



S K PANIGRAHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No. 27, Vasant Pushpa, Anand Nagar, Atrey Layout, Nagpur - 440022
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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
BADMINTON ASSOCIATION OF INDIA.

Opinion

We have audited the Financial Statements of **BADMINTON ASSOCIATION OF INDIA**, which comprise the Balance Sheet as at 31st March 2024, the Income and Expenditure Account for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give true & fair view

- i) In case of Balance Sheet, of the state of affairs as at 31st March, 2024, and
- ii) In case of Income & Expenditure statement, its **Income over expenditure** for the year ended on that date.

Basis for Opinion

We conducted our audit of Financial Statements in accordance with the Standards on Auditing (SAs). We are independent in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Responsibilities of Management for the Financial Statements

The Management is responsible with respect to the preparation and presentation of these Financial Statements that give a true and fair view of the financial position, financial performance, in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.



Auditor's Responsibilities for the Audit of the Financial Statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

For S K Panigrahi & Associates

Chartered Accountants

FRN:- 146101W




(CA. S. K. Panigrahi)

Partner

M. No. 042171

Place: Nagpur

Date: 16.07.2024

UDIN:- 24042171BKCXPF1009

BADMINTON ASSOCIATION OF INDIA

D 6/10, Vasant Vihar, New Delhi-110057

Balance Sheet as at 31-03-2024

(Amount in Rs.)

Particulars	Schedule	As at 31st March 2024	As at 31st March 2023
SOURCES OF FUNDS			
General Fund	1	38,68,93,674	33,17,88,270
Current Liabilities and Provisions	2		
Sundry Creditors		1,78,78,005	2,18,10,563
Security Deposit and Advances received		4,26,56,834	3,53,10,317
Other Current Liabilities		3,05,56,506	3,41,61,219
Total		47,79,85,018	42,30,70,368
APPLICATION OF FUNDS			
Fixed Assets	3	6,11,24,956	5,84,21,013
Investments	4	17,89,11,769	13,57,94,192
Current Assets, Loans and Advances - Others	5		
Cash and Bank Balance		1,88,24,336	4,65,83,012
Receivables and Loans & Advances		21,89,83,752	18,21,22,947
Other Current Assets		1,40,204	1,49,204
Total		47,79,85,018	42,30,70,368
Significant Accounting Policies	10		

As per report of even date

For S K Panigrahi & Associates
Chartered Accountants
FRN:- 146101W



(CA. S. K. Panigrahi)

Partner

M. No. 042171

Place: NAGPUR

Date: 16.07.2024

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For and on Behalf of Badminton Association of India

(Gen. Secretary)

(Treasurer)

BADMINTON ASSOCIATION OF INDIA

D 6/10, Vasant Vihar, New Delhi-110057

Income and Expenditure Account for the year ended 31-03-2024

(Amount in Rs.)

Particulars	Schedule	FY 2023-24	FY 2022-23
INCOME			
Income from Sports Activities	6	41,84,09,022	26,33,14,293
Other Income	7	6,59,90,338	1,29,44,175
Total Income		48,43,99,360	27,62,58,468
EXPENDITURE			
Employee Benefit Expenses	8	2,13,14,304	66,77,238
Depreciation and Amortization Expenses	3	70,96,259	66,67,514
Administrative and Other Expenses	9	40,08,83,393	33,99,02,895
Total Expenses		42,92,93,956	35,32,47,647
Surplus of Income over Expenditure		5,51,05,404	(7,69,89,178)
Balance Carried to General Fund		5,51,05,404	(7,69,89,178)
Significant Accounting Policies	10		

As per report of even date

For S K Panigrahi & Associates
Chartered Accountants
FRN:- 146101W




(CA. S.K. Panigrahi)

Partner

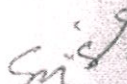
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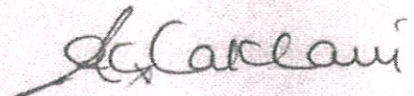
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India


(Gen. Secretary)


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